

Eligibility Form

I would like to confirm my eligibility for rate postponement.

(tick)

First Applicant Name

Date of Birth

Second Applicant Name (if applicable)

Date of Birth

Owner(s) of property (if different from above). Please specify name of trust or retirement village, if applicable

Address of property

RTZ

Valuation and rate a/c numbers of your property (see rate a/c)

Is the property used for personal residential purposes?

yes no (tick)

Type of postponement sought (if known)

full partial (tick)

Contact phone number:

Signed:

Date:

Send this completed form to:

Rates Postponement Scheme
Far North District Council
Private Bag 752
Kaikohe

TEAR ALONG DOTTED LINE

If you are interested in the scheme...

step one

Get more information about it. Read the Council's explanatory booklet, "Rates Postponement Scheme", or view it on www.fndc.govt.nz

step two

Fill in the Eligibility Form on this leaflet, and send it to the Council.

Step three

The Council will send you a conditional Letter of Offer, and give you contact details for Relationship Services. You can then phone Relationship Services to arrange a time for an interview.

Step four

Attend a "decision facilitation" interview with Relationship Services.

Step five

Make a decision to apply for the scheme. This decision is entirely yours, you are under no obligation to proceed. If you decide not to apply after attending the interview, you do not have to do anything further.

Step six

If you decide to apply, you will need to sign the conditional Letter of Offer and return it to the Council with all required documentation.



www.fndc.govt.nz

Private Bag 752, Memorial Ave

Kaikohe 0400, New Zealand

Freephone: 0800 920 029

Phone: (09) 405 2750

Fax: (09) 401 2137

Email: ask.us@fndc.govt.nz

Website: www.fndc.govt.nz



Far North District Council

Rates Postponement Scheme



"If you are 65 or older and you own your own home, you can choose not to pay rates ever again"*

* A limited term of postponement is available to residential ratepayers who are younger than 65 years of age.

COUNCIL'S Rates Postponement Scheme is an option which allows you to postpone the payment of your rates if you, or your partner, are aged over 65*.

This scheme gives you the choice to postpone the payment of your rates for a fixed period of time, or leaving them for your estate to take care of, after you die.

One of the most attractive features of the scheme is its flexibility. You can choose to postpone all or a portion of your rates. This can be for a short time, or you can repay these in full or in part at any time, without penalty.

Please note that there are two types of rates - local rates and regional rates.

The postponement of rates does not apply to the Northland Regional Council rates.

** A limited term of postponement is available to residential ratepayers who are younger than 65 years of age at the time of application.*



Before you confirm your application...

...you will be required to attend a "decision facilitation" interview.

This is a priority of Council. Its purpose is to ensure that you are given as much information as possible about the scheme so that you can make a fully-informed decision.

We have chosen Relationship Services as an independent organisation to provide this service. Council will give you the contact details once it has received your completed eligibility form.

What will it cost?

As well as your accrued rates payments, there are the following annual charges:

- Interest cost (at the Council's borrowing rate - currently 7.5%).
- A levy of 1% for management of the scheme.
- A levy of 0.25% for a reserve fund (unrecoverable money).
- A \$50 Council administration fee.

You will also be required to pay a \$50 application processing fee together with a one-off fee of \$300 to Relationship Services.

All of the above costs can be postponed. You do not have to pay any costs while you are in the scheme.

What if my partner and I are younger 65 years of age?

Council has also introduced a limited term scheme for those that are under 65 years of age. If both you and your partner are under 65, you can still apply under the scheme, however, in your case, the term of the scheme will be limited to 15 years.

At the end of the 15-year term, all the accumulated rates and charges will be repayable.

Before considering this option you will need to consider any impact that it may have on future mortgage requirements.

