

Briefing Paper: Delayed adoption of the Annual Report 2021/2022

Reporting Officer: Angie Thomas

Date: 7 March 2023

Ngā whāinga | Purpose

To provide Elected Members with an update on the delayed adoption of the Annual Report 21/22 due to the treatment of a prior year adjustment.

Horopaki | Context

The Annual Report for 21/22 was to be adopted this week on the 9th of March 2023 Council meeting. This will now go to the Council meeting on the 23rd of March 2023.

Audit has identified an amendment of treatment of grants in relation to Far North Holdings Limited (FNHL) that requires a prior year adjustment.

Due to the timing and process this will change the Group figures in the report.

Ngā kōrerorero | Discussion

There will be a delay to the adoption of the Annual Report 21/22.

Audit has identified an amendment in the treatment of grants relating to FNHL. This requires a prior year adjustment that needs technical clearance from the Office of the Auditor-General (OAG).

It will take a few days to work through the process as there are a number of additional steps required.

This will only affect the Group numbers.

E whai ake nei | Next Steps

The adoption of the Annual Report 21/22 will be presented at the Council meeting held on the 23rd of March 2023.