



**Te Kaunihera
o Te Hiku o te Ika**
Far North District Council

**PROPOSED FINANCIAL
INFORMATION
2026/27**

FORECAST FINANCIAL STATEMENTS

2026/27

Prospective statement of comprehensive revenue and expense

AP 2025/26 \$'000s		LTP 2026/27 \$'000s	AP 2026/27 \$'000s
Revenue			
68,921	Rates - General	75,721	76,455
4,489	Rates - Targeted Water	4,979	4,788
46,645	Rates - Targeted Excluding Water	48,204	46,872
1,518	Rates - Penalties	1,518	1,518
23,153	Fees, Fines and Charges	23,482	24,272
22,311	Subsidies Operational	22,681	22,857
76,260	Subsidies Capital	41,091	47,531
3,303	Other Income	2,540	4,495
5,000	Dividends	2,000	710
251,599	Total Comprehensive Revenue	222,215	229,498
Expenses			
42,282	Personnel costs	40,245	43,196
57,924	Depreciation & amortisation costs	62,274	61,504
8,204	Finance costs	10,112	8,905
96,126	Other expenses	98,735	101,057
204,536	Total operating expenses	211,367	214,661
47,063	Net Operating Surplus/(Deficit)	10,849	14,837
Other comprehensive revenue and expenses			
	Surplus/(Deficit) attributable to:		
47,063	Far North District Council	10,849	14,837
	Items that will not be reclassified to surplus		
88,342	Gain/(Loss) on asset valuations	64,981	80,148
88,342	Total other comprehensive revenue	64,981	80,148
135,405	Total comprehensive revenue	75,830	94,985

Prospective statement of changing in equity

AP 2024/25 \$'000s	Revised 2025/26 \$'000s		AP 2026/27 \$'000s
2,602,410	2,665,372	Opening Balance	2,801,563
62,963	136,191	Total Comprehensive Income	94,985
2,665,372	2,801,563	Closing Balance	2,896,548

Prospective statement of financial position

AP 2025/26 \$'000s	Revised 2025/26 \$'000s		LTP 2026/27 \$'000s	AP 2026/27 \$'000s
Public Equity				
1,257,019	1,233,855	Other reserves	1,266,557	1,314,003
5,830	2,641	Restricted reserves	12,908	2,641
1,561,495	1,565,067	Retained earnings	1,540,912	1,579,904
2,824,344	2,801,563	Total Public Equity	2,820,377	2,896,548
Current assets				
53,241	(11,617)	Cash & cash equivalents	35,194	28,115
46,743	44,942	Trade & other receivables	37,307	46,110
138	148	Inventories	183	148
100,122	33,473	Total Current Assets	72,683	74,373
Non-current assets				
2,149	4,841	Other financial assets	2,126	4,841
357	362	Forestry	477	365
19,284	23,504	Intangible assets	28,056	25,146
18,000	18,000	Investments in subsidiaries	18,000	18,000
3,006,037	2,968,431	Property, plant & equipment	3,081,719	3,105,051
3,045,827	3,015,138	Non-current Assets	3,130,378	3,153,404
3,145,949	3,048,611	Total Assets	3,203,061	3,227,777
Current liabilities				
37,229	34,721	Trade & other payables	35,946	35,624
63,000	15,000	Borrowings	10,000	60,000
219	262	Provisions	8	1,261
3,175	3,370	Employee benefits	2,945	3,458
103,623	53,353	Total Current Liabilities	48,899	100,343
(3,502)	(19,880)	Working Capital	23,785	(25,970)
Non-current Liabilities				
261,808	192,484	Borrowings	333,680	230,936
1,174	1,211	Provisions	105	(50)
217,982	193,695	Non-current Liabilities	333,785	230,886
321,605	247,048	Total Liabilities	382,684	331,229
2,824,344	2,801,563	Net Assets	2,820,377	2,896,548

Prospective statement of cashflow

AP 2025/26 \$'000s		LTP 2026/27 \$'000s	AP 2026/27 \$'000s
Operating activities			
	Cash was provided from:		
132,925	Rates	141,912	141,701
113,994	Other Income	81,151	87,255
5,319	Interest and Dividends	2,111	1,629
252,238		225,174	230,584
	Cash was applied to:		
108,070	Supply of Goods, Services & Employees	130,794	111,024
8,204	Interest Paid	10,030	8,905
154	Fringe Benefit Tax Paid	198	158
116,428		141,022	120,087
135,810	Net Cash Inflows / (Outflows) from Operating Activities	84,152	110,497
Financing activities			
	Cash was provided from:		
112,571	Borrowing and reserve cash	95,820	122,820
112,571		95,820	122,820
	Cash was applied to;		
16,109	Borrowing	20,502	16,039
16,109		20,502	16,039
96,462	Net Cash Inflows / (Outflows) from Financing Activities	75,318	106,781
Investing activities			
	Cash was provided from:		
	Cash was applied to:		
184,059	Purchase & Development of Property, Plant & Equipment	151,168	177,546
	Investment in subsidiary		
184,059		151,168	177,546
(184,059)	Net Cash Inflows / (Outflows) from Investing Activities	(151,168)	(177,546)
48,213	Net Increase / (Decrease) in Cash Flows	8,302	39,732
Net cash position			
5,028	Cash and cash equivalents opening balance 1 July	26,892	(11,617)
53,241	Less cash and cash equivalents closing balance 30 June	35,194	28,115
48,213	Cash Movements for the Year	8,302	39,732